

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: MONROE  
Local Government Number: 50G468

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MONROE URBAN RENEWAL	50006	8

**TIF Debt Outstanding: 1,461,790**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	54,808	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	249,051
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>249,051</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	268,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>268,000</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	35,859	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 1,157,931**

## Urban Renewal Area Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL  
 UR Area Number: 50006  
 UR Area Creation Date: 02/1994

The urban renewal plan was developed to promote economic development in Monroe. The primary goal is to stimulate, through public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM	50214	50215	7,686,160
MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM	50216	50217	0
MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	50232	50233	0
MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	50234	50235	0
MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	50256	50257	0
MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	50258	50259	0
MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	50398	50399	0
MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	50400	50401	0

### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,039,570	7,405,720	1,390,870	0	-62,968	38,773,192	0	38,773,192
Taxable	0	15,865,864	7,405,720	1,390,870	0	-62,968	24,599,486	0	24,599,486
Homestead Credits									183

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **54,808** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 249,051  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 249,051**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 268,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 268,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **35,859** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For MONROE URBAN RENEWAL

### 2010 WATER MAIN PROJECT

Description:	EXTEND WATER MAIN
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For MONROE URBAN RENEWAL

### 2010 WATER MAIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,325,000
Interest:	136,790
Total:	1,461,790
Annual Appropriation?:	No
Date Incurred:	09/01/2010
FY of Last Payment:	2021

## Non-Rebates For MONROE URBAN RENEWAL

TIF Expenditure Amount:	268,000
Tied To Debt:	2010 WATER MAIN PROJECT
Tied To Project:	2010 WATER MAIN PROJECT

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

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### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50215  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,039,570	7,405,720	1,390,870	0	-62,968	38,773,192	0	38,773,192
Taxable	0	15,865,864	7,405,720	1,390,870	0	-62,968	24,599,486	0	24,599,486
Homestead Credits									183

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	13,511,847	24,599,486	7,686,160	16,913,326	555,173

FY 2014 TIF Revenue Received: 249,051

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50217  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	124,825	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM  
 TIF Taxing District Inc. Number: 50233  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM  
 TIF Taxing District Inc. Number: 50235  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,673	0	0	0	0

FY 2014 TIF Revenue Received: 0



### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	50257
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	124,400	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	50259
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,098,010	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	50399
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,770,440	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	50401
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	42,430	0	0	0	0

FY 2014 TIF Revenue Received: 0